

# Insurance conditions for Exhibition and Congress Insurance for

## Svenska Mässan, Bok & Bibliotek i Norden AB, Svenska Mässan Gothia Towers AB och Sweden MEETX AB, including transit to and from the exhibition/congress.

*This is a translation from Swedish to English of "Försäkringsvillkor för Utställnings- och Kongressförsäkring". In case of discrepancy, the Swedish wording prevails.*

### If P&C Insurance Ltd in cooperation with Svenska Mässan - valid from 2020-08-26

#### 1. To whom does the insurance apply

##### *The Policyholder*

The insurance covers Policyholders in their capacity as owners of insured exhibition goods as well as rented exhibition material for which the exhibitor bears the risk.

##### *Parties other than the Policyholder*

The insurance also covers co-exhibitors and represented companies.

#### 2. When does the insurance apply

The insurance covers damage occurring during the period of insurance.

The insurance including transit

- begins when the exhibition goods leave the place of storage or warehouse for commencement of the insured transit,
- continues during the normal course of transit and any related loading, reloading and unloading,
- continues during the period of exhibition and accommodation arranged in this respect,
- continues during the normal course of return transit to the destination and
- ends on the occurrence of the first of the following events
  - when the exhibition goods have been placed in the intended place of storage,
  - when the exhibition goods have been received by the Insured at a different location,
  - when the Insured has made use of the exhibition goods in other ways or
  - when 30 days have elapsed since closure of the exhibition.

#### 3. Where does the insurance apply

The insurance is valid worldwide.

#### 4. Sum insured

Up to chosen sum insured but maximum 3.000.000 SEK.

The sum insured may be increased after agreement made together with If.

#### 5. Deductibles

1.000 SEK for each and every claim if sum insured up to 1.000.000 SEK.

3.000 SEK for each and every claim if sum insured up to 3.000.000 SEK.

Deductible decided case by case if agreement made for higher sum insured than 3.000.000 SEK.

#### 6. What is covered by the insurance

Exhibition goods to be used at the exhibition.

#### During exhibition:

The insurance covers damage to or loss of exhibition goods caused by sudden and unforeseen events.

#### During transit:

The insurance covers damage to or loss of exhibition goods as well as costs arising from general average.

#### During transport and exhibition:

This insurance covers damage to or loss of goods that are directly caused by people involved in

- strikes, lockouts or other labour conflicts,
- protest actions, riots or similar disturbances,
- acts of terrorism or similar acts, dictated by political or religious motives.

This cover can be terminated by either party with 48 hours notice.

This insurance does not cover damage, loss or expenses caused by lack of labor due to strikes, lockouts or other labor market disturbances, riots, civil commotions or similar disturbances.

#### Package:

Damage to packaging meant to be reused included

#### 7. What is not covered by the insurance

The insurance does not cover damage, loss or costs resulting from

- non-compliance with the technical regulations laid down by the Swedish Exhibition & Congress Centre,
- improper packaging and stowage of exhibition goods when considering the means of transport used,
- pollution, wear and tear, discolouration, chafing, scratching, etc,
- normal operation and use of the goods,
- inadequate protection against normal weather conditions,
- the inherent vice or nature of the exhibition goods,
- variations in temperature due to natural climate, time,
- loss of time, interest, loss owing to fluctuations in the market, loss of profit, loss of market or other indirect loss,
- removal and destruction of damaged goods,
- war, war-like events, civil war, revolution, civil commotion or riot or
- nuclear reaction.
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#### 8. Safety regulations

- Showcases may not be left unattended during exhibition opening hours,
- The Insured or the Insured's employees must take proper precautions and care when handling exhibition goods,
- Theft-prone goods must, where possible, be kept in a locked room,

- After closing time and after closure of the exhibition, theft-prone and expensive goods must be locked away or secured.

If reasonable precautions have not been taken, cover will be reduced. In some cases, cover may cease altogether.

#### **9. Insurable value**

The insurable value must equal the market value of property displayed at the time of the damage.

#### **10. Duties of the insured in the event of damage**

##### **Loss prevention**

The policyholder shall take steps to the best of their ability to

- prevent or
- reduce the loss and
- as soon as possible take charge of and protect damaged and undamaged property

Indemnity will be provided for reasonable costs that the insured has had for fulfilling his salvage obligation, but only up to the maximum sum insured.

If anyone who is not a party to the insurance contract is liable for damages, the insured shall also take steps to preserve any right that If may have against this party.

##### **In case of damage**

Any damage that may give rise to claims must be reported as soon as possible. In the event of malicious damage, theft, burglary, assault or any other offence, the Insured must report the incident to the police as soon as possible.

##### **Claims**

Claims must be notified to the Insurer as soon as possible after the occurrence of the damage and not later than six months after the Insured becomes aware of such damage. The Insured must specify its claim and, on request, submit details of the insured property – both damaged and undamaged property – stating the value of each item before and after the damage. The Insured must also substantiate its claim at the request of the Insurer by providing the information at hand and by submitting receipts, proof and other documentation necessary to assess the Insurer's liability and the amount of cover.

No cover is provided for costs resulting from the preparation of claims.

#### **11. Loss assessment provisions**

In the event of damage to property, the loss is calculated as the difference between the market value of the property immediately before and after the damage.

#### **12. Claims settlement provisions**

The Insured is under an obligation to provide proof of the value of the damaged or lost property. If it is assessed that the damaged property can be repaired, the Insured must await directions from If before the repair is undertaken. However, cover for damaged property can never exceed the value of the property immediately prior to the occurrence of the damage.

The Insurer has the right to examine the damaged property at all times.

#### **13. General conditions**

The provisions set out in the General Swedish Marine Insurance Plan of 2006 also apply to this insurance.

#### **14. General Liability and Product Liability Insurance**

Policyholder: Svenska Mässans Stiftelse

Co-insured: Exhibitors, convention- and congress organizers at Svenska Mässan

The insurance covers the policyholder's liability claims for Bodily Injury and Property Damage according to Swedish tort law.

The insurance does not cover claims related only to faulty products or delivered products.

The insurance covers activities for exhibitors, convention- and congress organizers at Svenska Mässan only in connection to events on Svenska Mässans premises.

This insurance is secondary if the exhibitor, convention- or congress organizer has its own primary liability insurance.

Sums insured are: 10.000.000 SEK per any one claim and 20.000.000 SEK in the yearly aggregate

Deductible: 9.500 SEK

Policy number: SP17111524

Endorsement: If's General Liability Insurance endorsement according to policy number SP17111524